

::: Tentative :::



**SAMSUNG
ENGINEERING**

1H 2012 Results



Jul. 2012

Safe Harbor Statement

The financial information in this document are consolidated earnings results based on K-IFRS. Previous earnings results have also been restated in compliance with K-IFRS.

This document is provided for the convenience of investors only, before our external audit on 1H 2012 financial results of our headquarters is completed. The audit outcomes may cause some parts of this document to change. The audited figures of Samsung Engineering are slated to be announced as part of 1H 2012 results by Aug 29 2012.

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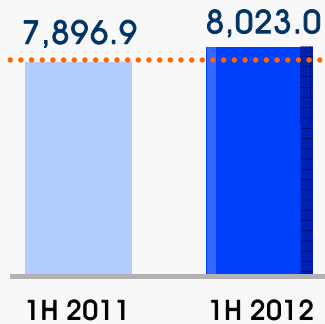
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- Income Statement
- Statement of Financial Position

(KRW bn)

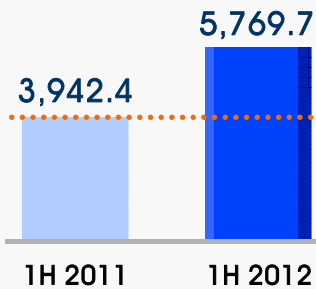
New Orders

1.6% ↑



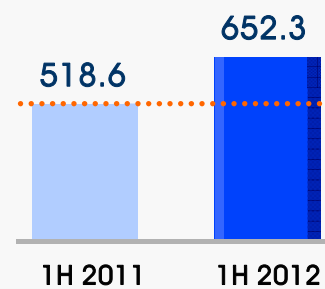
Revenues

46.3% ↑



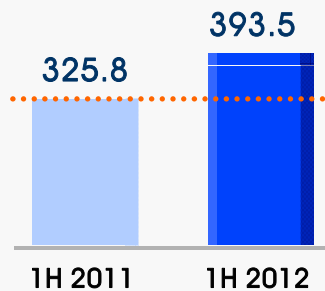
Gross Profit

25.8% ↑



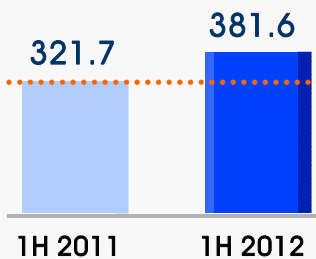
Operating Profit

20.8% ↑



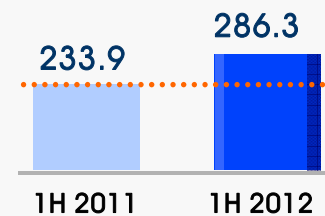
Pre-tax Profit

18.6% ↑



Net Profit

22.4% ↑

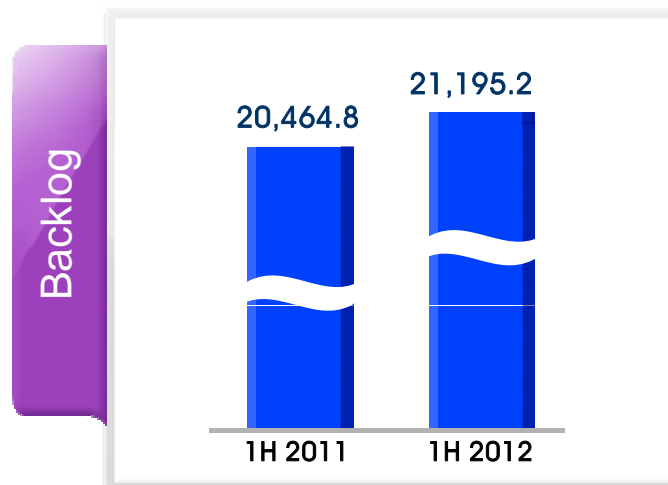
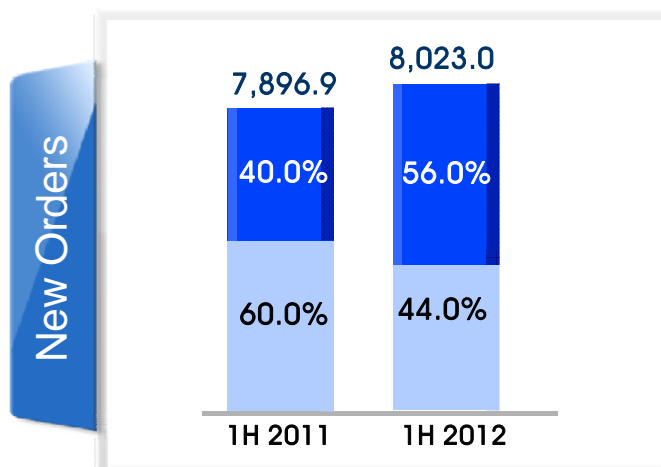


Category	FY 2012 Target	1H 2012 Results	Achieved
New Orders (₩bn)	16,000.0	8,023.0	<i>50.1%</i>
Order Backlog (₩bn)	25,000.0	21,195.2	<i>84.8%</i>
Revenues (₩bn)	11,500.0	5,769.7	<i>50.2%</i>
Pre-tax Profit (₩bn)	800.0	381.6	<i>47.7%</i>
Total Employees	8,900	8,268	<i>92.9%</i>

New Orders

1H 2012 Financial Updates

■ Hydrocarbon
■ Non-Hydrocarbon (KRW bn)



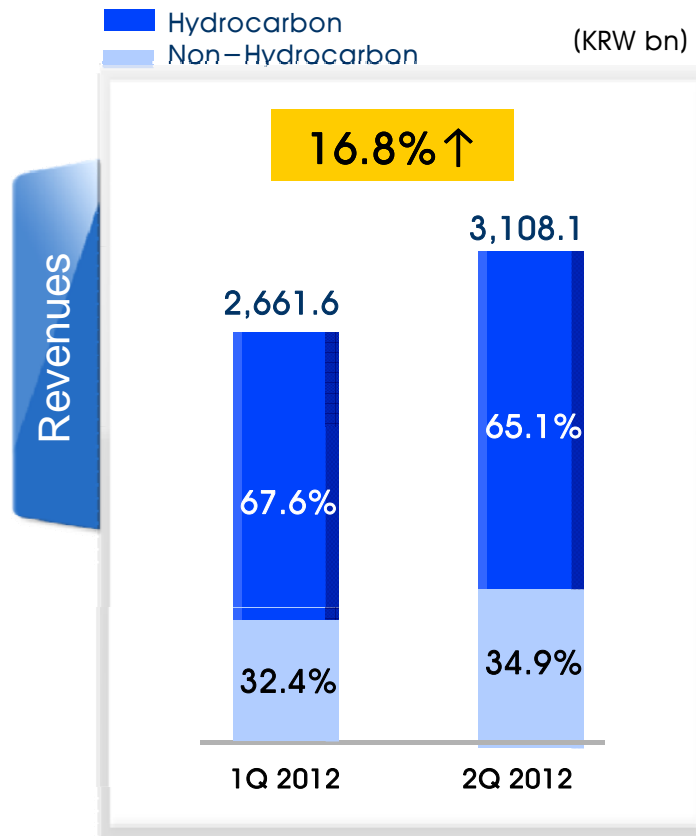
- **Mega orders from overseas in 1H 2012**
 - UAE Takreer Carbon Black & Delayed Coker
 - Kazakhstan Balkhash Thermal Power Plant

(KRW bn)

	1H 2011	1H 2012	YoY Growth
Hydrocarbon	3,159.7	4,496.7	42.3%
Non-Hydrocarbon	4,737.2	3,526.3	△25.6%
New Orders Total	7,896.9	8,023.0	1.6%
Backlog	20,464.8	21,195.2	3.6%

Revenues

2Q 2012 Financial Updates



(KRW bn)

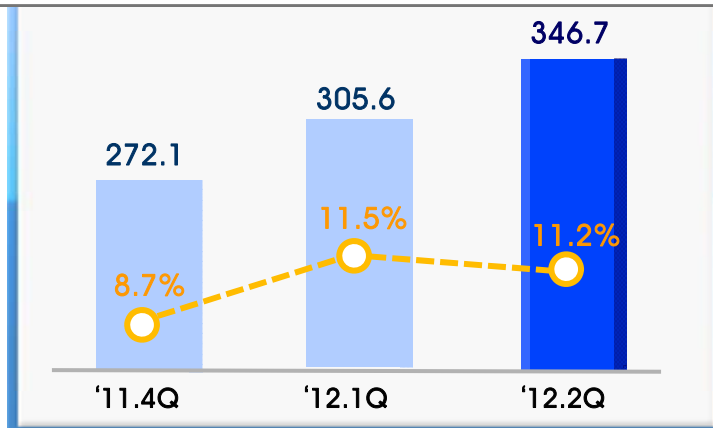
	1Q 2012	2Q 2012	QoQ Growth
Hydrocarbon	1,799.5	2,023.1	12.4%
Non-Hydrocarbon	862.1	1,085.0	25.9%
Total	2,661.6	3,108.1	16.8%

Profit

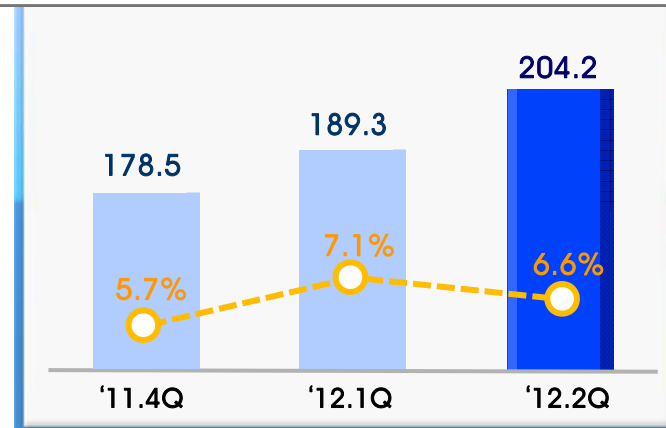
2Q 2012 Financial Updates

(KRW bn)

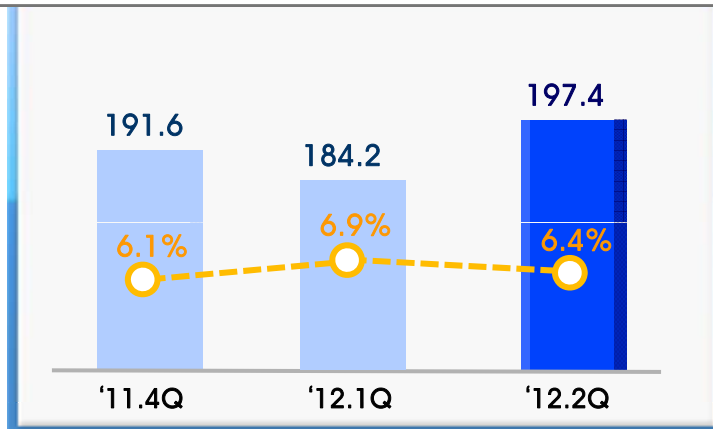
Gross Profit



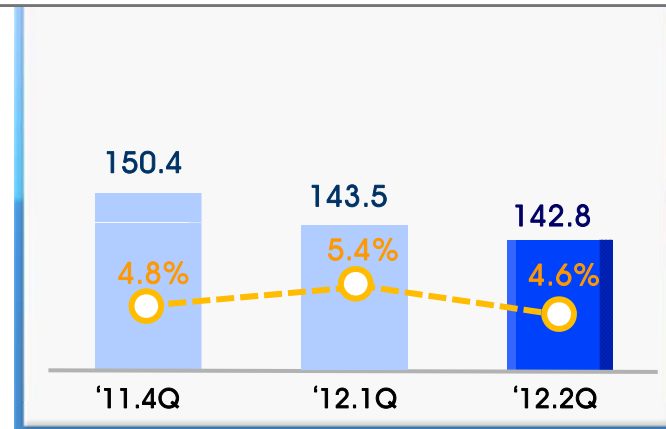
Operating Profit



Pre-tax Profit



Net Profit



(KRW bn)

	1H 2011	1H 2012	YoY(%)
Revenues	3,942.4	5,769.7	46.3%
Gross Profit	518.6	652.3	25.8%
Operating Profit	325.8	393.5	20.8%
Pre-tax Profit	321.7	381.6	18.6%
Net Profit	233.9	286.3	22.4%
GP Margin (%)	13.2	11.3	△1.9p
OP Margin (%)	8.3	6.8	△1.5p
PTP Margin (%)	8.2	6.6	△1.6p
NP Margin (%)	5.9	5.0	△0.9p

Statement of Financial Position

APPENDIX

(KRW bn)

	FY 2011	1H 2012	YoY (%)
Total Assets	5,188.6	5,780.3	11.4%
Current Assets	4,156.8	4,428.7	6.5%
Non-current Assets	1,031.8	1,351.6	31.0%
Total Liabilities	3,875.2	4,298.0	10.9%
Current Liabilities	3,644.8	3,975.4	9.1%
Long-term Liabilities	230.4	322.6	40.0%
Total Equities	1,313.4	1,482.3	12.9%
Capital Stock	200.0	200.0	—
Paid-in Capital Over Par	56.6	56.6	—
Retained Earnings	1,358.4	1,534.6	13.0%
Other Capital Adjustments	△301.6	△308.9	